

22 November 2017

**REPORT OF FACTUAL FINDINGS TO THE DIRECTORS OF *POVEY MULVENNA & ASSOCIATES (PTY) LTD (REGISTRATION NO. 2005/037733/07)*, TRADING AS *KUSILE CONSULTING SERVICES* FOR THE PURPOSE OF VERIFYING ITS QUALIFICATION AS AN EXEMPTED MICRO ENTERPRISE (EME) IN TERMS OF THE AMENDED BROAD-BASED BLACK ECONOMIC EMPOWERMENT CODES OF GOOD PRACTICE OF 2013**

The procedures I have performed are summarised as follows:

**PROCEDURES**

**OWNERSHIP**

1. Inspect a Sworn Affidavit signed by a Director of the Enterprise and a letter from the Registered Auditors of the Enterprise, confirming that the percentage of Black Shareholding in the Enterprise is 11.55% and that the percentage of Black Woman Shareholding in the Enterprise is 11.55% per Schedules "A" and "B".

**TURNOVER**

2. Inspect a Sworn Affidavit signed by a Director of the Enterprise and the Enterprise's Annual Financial Statements for the year ended 28 February 2017 confirming that the Enterprise's annual turnover is below R10 million per Schedules "A" and "C" and that the enterprise is accordingly classified as an Exempted Micro Enterprise (EME) in terms of the Amended Broad-Based Black Economic Empowerment Codes of Good Practice of 2013.

**EMPOWERING SUPPLIER**

3. Confirm that the Enterprise satisfies the requirements of being classified as an Empowering Supplier as specified in the Amended Broad-Based Black Economic Empowerment Codes of Good Practice of 2013 and Government Gazette No. 40375, 28 October 2016.



## FINDINGS

I report my findings below:

### **OWNERSHIP**

1. With respect to procedure 1, I inspected a Sworn Affidavit signed by a Director of the Enterprise and a letter from the Registered Auditors of the Enterprise, confirming that the percentage of Black Shareholding in the Enterprise is 11.55% and that the percentage of Black Woman Shareholding in the Enterprise is 11.55% per Schedules "A" and "B".

### **TURNOVER**

2. With respect to procedure 2, I inspected a Sworn Affidavit signed by a Director of the Enterprise and the Enterprise's Annual Financial Statements for the year ended 28 February 2017 confirming that the Enterprise's annual turnover is below R10 million per Schedules "A" and "C" and that the enterprise is classified as an Exempted Micro Enterprise (EME) in terms of the Amended Broad-Based Black Economic Empowerment Codes of Good Practice of 2013.

### **BROAD-BASED BEE STATUS**

3. The enterprise is classified as a **B-BBEE Level Four Contributor** in terms of the Amended Broad-Based Black Economic Empowerment Codes of Good Practice of 2013.

### **B-BBEE PROCUREMENT RECOGNITION LEVEL**

4. The enterprise's B-BBEE procurement recognition level is **100%** in terms of the Amended Broad-Based Black Economic Empowerment Codes of Good Practice of 2013.

### **EMPOWERING SUPPLIER**

5. With respect to procedure 3, I confirmed that the enterprise meets the definition of an Empowering Supplier as specified in the Amended Broad-Based Black Economic Empowerment Codes of Good Practice of 2013 and Government Gazette No. 40375, 28 October 2016.



Because the above procedures do not constitute either an audit, review or other assurance engagement made in accordance with International Standards on Auditing, International Standards on Review Engagements or International Standards on Assurance Engagements, I do not express any assurance on the information in the Schedule.

My report is solely for the purpose set forth in the first paragraph of this report and for your information and is not to be used for any other purpose. I assume no liability or responsibility to any third party to which any report or letter is disclosed or otherwise made available.

This report relates only to the items specified above and do not extend to any financial statements of the Enterprise taken as a whole.



**Michael Moffis B Acc (WITS) CA (SA)**



# SWORN AFFIDAVIT – B-BBEE EXEMPT MICRO ENTERPRISE

I, the undersigned,

<b>Full name &amp; Surname</b>	Gavin James Mulvenna
<b>Identity number</b>	620722 5130 082

Hereby declare under oath as follows:

- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a member / director / owner of the following enterprise and am duly authorised to act on its behalf:

<b>Enterprise Name</b>	POVEY MULVENNA & ASSOCIATES (PTY) LTD
<b>Trading Name</b>	KUSILE CONSULTING SERVICES
<b>Registration Number</b>	2005/037733/07
<b>Enterprise Address</b>	20 Terrace Road, Edenvale, Johannesburg, 1609

- I hereby declare under oath that:
  - \* The enterprise is **11.55%** black owned;
  - \* The enterprise is **11.55%** black woman owned;
  - \* Based on the management accounts and other information available on the 2017 Financial year, the income did not exceed R10, 000,000.00 (ten million rands);
  - \* Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

100% black owned	<b>Level One</b> (135% B-BBEE procurement recognition)	
More than 51% black owned	<b>Level Two</b> (125% B-BBEE procurement recognition)	
Less than 51% black owned	<b>Level Four</b> (100% B-BBEE procurement recognition)	<b>X</b>

- The entity is an empowering supplier in terms of the dti Codes of Good Practice.
- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise, which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from the date signed by Commissioner.

Deponent Signature:   
 Date: 20 November 2017

  
 Commissioner of Oaths  
 Michael Moffis B. Acc (Wits) CA (SA)  
 South African Institute of Chartered Accountants  
 Membership No: 00198889  
 15 Amorosa Villas, 441 Corlett Road, Corlett Gardens,  
 Johannesburg, 2090  
 20 November 2017